

Wadhurst History Society
Accounts for the 12 months ended 31st August 2020

	2018-19	2019-20
Income	£	£
Membership Fees	2205.50	1857.50
Guests and Meeting raffle	270.60	235.50
Income from Tabard Room	310.00	74.00
Profit/Loss on Events & Outings	1365.48	-30.99
Profit/Loss on Publications	810.47	-2870.99
Profit/Loss on Refreshments	189.54	112.85
Gift Aid	307.33	576.00
Donations Received	1161.00	5111.67
Total Income	<u>6619.92</u>	<u>5065.54</u>
Expenditure		
Equipment	231.00	0.00
Archive Material	100.00	0.00
Artifacts & Library	312.02	155.00
Hire of Venues	424.00	316.00
Insurance and advertising	135.00	155.00
Miscellaneous	4.93	0.00
Postage	50.21	71.92
Stationery	233.66	313.31
Speakers	981.35	604.00
Donations made	30.00	30.00
Tabard Room/IT Costs	3191.22	3476.90
Lease renewal	420.00	0.00
New Storeroom	533.73	0.00
Depreciation	893.90	670.45
	<u>7541.02</u>	<u>5792.58</u>
Deficit for the year	-921.10	-727.04
Balance sheet		
Assets		
Floats	40.00	40.00
Stock (books & wine)	1246.92	984.04
Equipment at cost	17419.95	17419.95
less depreciation	<u>14738.19</u>	<u>15408.64</u>
	2681.76	2011.31
Cash at bank - current a/c	<u>11216.89</u>	<u>10831.68</u>
Total assets	15185.57	13867.03
Liabilities		
Creditors	740.00	148.50
Net Assets	<u>14445.57</u>	<u>13718.53</u>

Notes

1. **Stock:**
 - (i) Books are valued at cost less 75%. From 1st September 2019 all publication costs are written off in the year incurred.
 - (ii) Wine is valued at cost.
2. **Equipment:**
 - (i) Items costing less than £500 are written off in the year of purchase.
 - (ii) Depreciation of items of £500 or more is at 25% of the reducing balance.
3. **Tabard Room Costs:** Include rent, telephone and broadband access plus the purchase of small items.

Signed: *I. Adam-Smith*

I. Adam-Smith (Treasurer)

Signed: *R.P. Lockwood*

R.P. Lockwood (Examiner)

16.11.20